

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name MAA SARASWATI EDUCATIONAL SOCIETY			PAN AABAM1147Q		
	Flat/Door/Block No	Name Of Premises/Building/Village MINERVA COLLEG OF EDUCATION			Form Number. ITR-7	
	Road/Street/Post Office VILL.CHATWAL	Area/Locality PO JANDWAL				
	Town/City/District PATHANKOT	State PUNJAB	Pin/ZipCode 145001	Status AOP/BOI Filed u/s 139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle) EXEMPTION WARD, AMRITSAR					
	e-filing Acknowledgement Number 205081201181019					
	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
3b	Current Year loss, if any			3b	0	
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	15924	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	15924	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	15920	
10	Exempt Income	Agriculture		0	10	0
		Others		0		

Income Tax Return submitted electronically on 18-10-2019 13:48:07 from IP address 103.41.24.223 and verified byJARNAIL SINGH having PAN AQHPS6048P on 18-10-2019 13:48:07 from IP address103.41.24.223 using Digital Signature Certificate (DSC)DSC details: 17908455CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME OF ASSESSEE : MAA SARASWATI EDUCATIONAL SOCIETY
PAN : AABAM1147Q
OFFICE ADDRESS : , MINERVA COLLEG OF EDUCATION, VILL.CHATWAL, PO JANDWAL,
 PATHANKOT, PUNJAB-145001
STATUS : AOP (TRUST) **ASSESSMENT YEAR** : 2019 - 2020
SUB-STATUS : TRUST/INSTITUTION REGISTERED U/S 12A
CLAIMING EXEMPTION : Section 10(23C)(iv)
UNDER
WARD NO : ITO PTK(II) **FINANCIAL YEAR** : 2018 - 2019
D.O.I. : 16/08/2005
RETURN : ORIGINAL (FILING DATE : 18/10/2019 & NO. : 205081201181019)

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME		<u>NIL</u>
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION	14083679	
<u>INCOME BEFORE APPLICATION OF INCOME</u>	<u>14083679</u>	
LESS : APPLICATION OF INCOME AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	21044266	NIL
		<u>NIL</u>
GROSS TOTAL INCOME		<u>NIL</u>
TOTAL INCOME		<u>NIL</u>

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL		NIL
<u>LESS TAX DEDUCTED AT SOURCE</u>		
OTHER INTEREST	<u>15924</u>	<u>15924</u>
		<u>-15924</u>
REFUNDABLE		<u>(15924)</u>
TAX ROUNDED OFF U/S 288B		<u>(15920)</u>

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2019 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of MAA SARASWATI EDUCATIONAL SOCIETY (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at VILL. CHATWAL, PATHANKOT and VILL. INDORA, HP branches.
- (iii) Subject to comments below.....

1. Personal accounts are subject to confirmation. 2. Our responsibility is to express an opinion on these financial statements based on our audit. 3. We conducting our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit include examining on test basis evidence supporting the amounts and disclosure in the financial statement. 4. Whenever external evidences are not available, we have relied upon internal evidences and explanations given by the proprietor.

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2019 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Date : 10/10/2019
Place : PATHANKOT

for PARS AND CO
Chartered Accountants
Chartered Accountants
SUKHDEEP SINGH AHUJA
(PARTNER)
M. No. 097817
FRN : 0018006N
68, MANAV COMPLEX, OPP ICICI BANK, PATEL
CHOWK, PATHANKOT-145001 PUNJAB

ANNEXURE
Statement of particulars
PART A-GENERAL

1.	Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution.	MAA SARASWATI EDUCATIONAL SOCIETY
2.	Address	., MINERVA COLLEG OF EDUCATION, VILL.CHATWAL, PO JANDWAL, PATHANKOT - 145001 PUNJAB
3.	Permanent Account Number	AABAM1147Q
4.	Assessment Year	2019-20
5.	Sub-clause of section 10(23C) under which the fond or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	<i>Number of Notification/ Approval</i>	<i>Date of Notification/ Approval</i>
	145/CCIT/ASR/2012-13/1842	27/09/2012

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATION INSTITUTE
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	14083679
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	14083679
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	0
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.			No
	(b) If the answer to (a) above is 'yes', then give details as under:			
	<i>S.N.</i>	<i>Nature of investment or deposit</i>	<i>Amount invested or deposited</i>	<i>Period of investment or deposit</i>
16.	In relation to any income being profits and gains of business, -			
	(a) Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?			NA
	(b) Whether separate books of account were maintained in respect of such business?			NA
	(c) If the answer to (a) and/or (b) above is 'no', then state the amount of such income.			
17.	(a) Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?			No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.			

18.	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	

Date : 10/10/2019
Place : PATHANKOT

for PARS AND CO
Chartered Accountants

PARS & CO
CA

SUKHDEEP SINGH AHUJA
(PARTNER)
M. No. : 097817
FRN : 0018006N

68, MANAV COMPLEX, OPP ICICI BANK, PATEL CHOWK,
PATHANKOT-145001 PUNJAB

**MAA SARASWATI EDUCATIONAL SOCIETY
VILLAGE JANDWAL ,PATHANKOT
BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
LOAN FUNDS		CAPITAL	
SECURED LOANS		CAPITAL FUND	72,68,628.98
PUNJAB AND SIND BANK	3,35,98,366.54	NET LOSS	69,60,586.36
(539)			
PUNJAB AND SIND BANK	79,28,200.00		
2417			
	4,15,26,566.54		
UNSECURED LOANS		FIXED ASSETS	
HANBANS LAL	19,00,000.00	(AS PER SCHEDULE - 2)	8,60,56,651.00
JARNAIL SINGH	87,63,936.20		
REKHA KUMARI	2,50,000.00		
SANTOSH KUMARI	26,50,000.00		
SH GULSHAN KUMAR	15,25,800.00		
SRI KRISHNA EDUCATION	4,95,96,000.00		
TRUST			
	6,46,85,736.20		
	25,87,396.88		
CURRENT LIABILITIES		INVESTMENTS	
(AS PER SCHEDULE - 1)		FDR A/C	27,00,000.00
		CURRENT ASSETS	
		SUNDRY DEBTORS	
		(AS PER SCHEDULE - 3)	33,71,845.50
		CASH AND BANK	
		CASH IN HAND	12,54,435.80
		CENTRAL BANK 0311	7,126.60
		CENTRAL BANK 1298	8,71,147.01
		CENTRAL BANK A/C-6128	6,154.83
		CENTRAL BANK-0711	76,523.54
		HP STATE CO-OP BANK	24,798.00
			22,40,185.78
		OTHER CURRENT ASSETS	
		INTEREST ACCRUED ON FDR	1,43,299.00
		TDS	15,924.00
			1,59,223.00
		LOANS AND ADVANCES	
		(ASSETS)	
		IMPREST-STAFF	22,279.00
		LPG GAS SECURITY	8,800.00
		SECURITIES DEPOSIT	11,500.00
			42,579.00
TOTAL	10,87,99,699.62	TOTAL	10,87,99,699.62

Schedules 1 to 4 form an integral part of accounts

For MAA SARASWATI EDUCATIONAL SOCIETY

DATE: 12/10/2019
PLACE: PATHANKOT

In terms of our attached report of even date

For PARS AND CO
CHARTERED ACCOUNTANTS

Chartered Accountants
M. No. 007817
SUKHDEEP SINGH AHUJA
(PARTNER)
M. NO. : 097817
FRN : 0018006N

MAA SARASWATI EDUCATIONAL SOCIETY
VILLAGE JANDWAL ,PATHANKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO INDIRECT EXPENSES		BY INDIRECT INCOMES	
ADVERTISMENT EXP	3,34,258.80	B.C.A FEE RECEIPT	66,000.00
AFFILIATION & INSPECTION FEES	19,19,515.00	B.E.D FEE RECEIPT	86,89,040.00
ASSET WRITE OFF	10,00,637.00	BANK INTEREST RECEIVED	14,160.00
ASSOCIATION EXP	10,950.00	BUS FEES	1,19,300.00
AUDIT & LEGAL FEE	53,100.00	FDR INTEREST	1,59,223.00
BANK COMMISSION	40,485.01	HOSTEL FEE	2,30,000.00
BANK INTEREST	52,74,279.00	MAINTANCE A/C	1,20,000.00
BUS HIRE RENT	7,80,000.00	MESS & CANTEEN RECEIPT	1,24,556.00
CONSUMABLE EXP	1,02,714.00	PMKVY-TI (FUND RECEIVED)	7,34,400.00
DIESEL & PETROL EXP	4,34,623.00	POLYTECHNIC CONTIGENCE	3,950.00
ELECTERCITY BILL	27,190.00	PROSPECTUS RECEIPT	58,050.00
EMPLOYEE PROVIDENT FUND	66,491.00	RED RIVEN CAMP	2,500.00
FEES & TAXES	3,27,527.00	RENT INCOME	37,50,000.00
FREIGHT	9,588.00	ROUND OFF	0.45
FUNCTION EXP	53,743.00	UNIFORM RECEIPT	12,500.00
GARDEN EXP	17,365.00	BY EXCESS OF EXPENDITURE ON INCOME	69,60,586.36
GENERATOR RENT	35,000.00		
GOVT. FEES & TAXES	5,24,460.00		
HP UNIVERSITY & TECH UNIVERSITY EXP	6,03,285.00		
INSURANCE A/C	9,597.00		
MOBILIZATION OF CANDIDATES	3,48,813.00		
NEWSPAPER & PERIODCAL	40,445.00		
POSTAGE & COURIER	20,614.00		
PRE OP EXP.	66,156.00		
PRINTING & STATIONERY	2,00,426.00		
PURCHASE CANTEEN MESS	9,35,391.00		
RAW MATERIAL (PMKVY-TI)	2,08,760.00		
RENT EXP	3,65,000.00		
REPAIR & MAINTANCE	2,76,521.00		
SALARY A/C	49,63,143.00		
SALARY OF TRAINERS	3,79,831.00		
SEMINAR EXP	1,24,656.00		
SPORTS EXP	4,990.00		
STAFF EXAM DUTY	6,000.00		
STAFF WELFARE	94,760.00		
STUDENT EXAM FEES	5,10,365.36		
TELEPHONE/MOBILE EXP	24,479.00		
TRAVELLING & STAY EXP	7,37,248.00		
UNIFORM EXP	78,730.00		
WEBSITE EXP	7,129.64		
WHITE WASH EXP	26,000.00		
	2,10,44,265.81		2,10,44,265.81

Schedules 1 to 4 form an integral part of accounts

For MAA SARASWATI EDUCATIONAL SOCIETY

DATE: 12/10/2019
 PLACE : PATHANKOT

In terms of our attached report of even date

For PARS AND CO
 CHARTERED ACCOUNTANTS


 SUKHDEEP SINGH AHUJA
 (PARTNER)
 M. NO. : 097817
 FRN : 0018006N

Maa Saraswati Educational Society - (From 1-Apr-2018)

Fixed Assets
Group Summary
For 1-Apr-2019

Page 1

Particulars	Closing Balance	
	Debit	Credit
Building	6,46,75,952.25	
Computer	13,77,102.00	
Electrical Equipments	10,26,339.50	
Fire Fighting Equipments	29,747.00	
Furniture&Fixture	66,92,551.35	
Gen Set	3,41,840.00	
Lab Equipments	29,93,780.90	
Land	34,65,000.00	
Library	12,28,649.00	
Musical Instruments	1,12,042.00	
Office Equipment	2,16,928.00	
Plant &Machinery	26,98,025.00	
Sports Equipments	1,21,740.00	
Utensils	1,09,835.00	
Vehicle	9,67,119.00	
Grand Total	8,60,56,651.00	



Maa Saraswati Educational Society - (From 1-Apr-2018)

Sundry Debtors

Group Summary

For 1-Apr-2019

Page 1

Particulars	Closing Balance	
	Debit	Credit
Channi Bricks	85,675.00	
High Class Interiors	2,301.00	
National Engg.	1,50,000.00	
Sri Krishna Educational Trust (PSDM)	31,33,869.50	
Grand Total	33,71,845.50	



Maa Saraswati Educational Society - (From 1-Apr-2018)

Sundry Creditors

Group Summary

For 1-Apr-2019

Page 1

Particulars	Closing Balance	
	Debit	Credit
Amandeep (Website)		7,129.64
Ashish Enterprises		3,170.00
Dv Electromatic (P) Ltd		10,153.00
Gupta Advertising Agency		5,712.00
Hind Book Shop		14,850.24
Khera Collage		15,885.00
Mahavir Stationery & Printers		41,343.00
New Hindustan Advertiser		5,522.00
Pardhan Plywood Store		45,544.00
Pawan Engg Works & Hardware Store		32,540.00
RAJ SALE AGENCY		1,24,813.00
Raj Sales Corp		2,49,774.00
Shiv Shakti Traders		65,728.00
Shri Dwarika Trading Co.		57,154.00
S.V Traders & Printers		3,000.00
Grand Total		6,82,317.88



Maa Saraswati Educational Society - (From 1-Apr-2018)

Current Liabilities
Group Summary
For 1-Apr-2019

Particulars	Closing Balance	
	Debit	Credit
Sundry Creditors		6,82,317.88
Employee Provident Fund Payable		22,279.00
Rent Security		18,75,000.00
Tds Payable		7,800.00
Grand Total		25,87,396.88

